

Notice of meeting a Condition of Release



Who should complete this form?

GuildPension members who currently have a Transition to Retirement (TTR) income stream account and have met a Condition of Release. Please ensure you have read and understood the GuildPension *Product Disclosure Statement (PDS)* available at guildsuper.com.au

What is this form for?

Use this form to notify GuildPension of the Condition of Release you have met and that you would like your GuildPension account balance transferred into a retirement phase pension allowing you full access to your money. You will also benefit by reducing the tax you pay on income stream payments and you will no longer pay tax on investment earnings.

When to complete and send this form?

- Complete this form when you meet a Condition of Release and send to **GuildPension**
- We will process your request effective the date we receive this form
- Requests cannot be backdated

What happens when we receive this form?

From the day we process this form:

- your account balance will become unrestricted non-preserved and will be subject to the retirement phase pension rules
- your investments will be transferred to the equivalent untaxed investment options, unless you change your investment strategy by making an investment selection on this form (buy/sell costs will apply)
- investments earnings tax of up to 15% will no longer apply
- there will be no maximum restrictions on income stream payments
- a general transfer balance cap (\$1.6m for 2017/18) will apply:
 - monies in excess of the general transfer balance cap will have to either be withdrawn as a lump sum or transferred to a GuildSuper/Child Care Super accumulation account, otherwise there will be tax consequences
 - the transfer balance cap applies to all retirement phase pensions you hold with GuildPension and other super funds

Other things you should know

- Your existing income stream payments will continue in accordance with your chosen payment frequency. If you wish to change income stream payment amounts and/or the payment frequency, then download and complete a Change of details form and send to GuildPension.
- Once your assets are in a retirement phase pension, you can make lump sum withdrawals at any time. To make a lump sum withdrawal, download and complete a Request a Benefit Payment form and send to GuildPension.
- Your preferred non-binding beneficiary nomination will remain, if you have made one. To change your nomination, download and complete a Change of details form and send to GuildPension.
- If you wish to nominate or change a reversionary beneficiary, then you should contact our Member Services Team.
- It's a good idea to get personal advice about your GuildPension account that takes into account your personal circumstances, especially when there is no additional charge for this service. Contact GuildPension today and ask to speak to a qualified financial adviser.*

* Personal advice is currently provided by Mercer Financial Advice (Australia) Pty Ltd ABN 76 153 168 293 AFS Licence No. 411766.



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1. Personal details (please provide all your details in block letters)

Your GuildPension Transition to Retirement member no.			
Date of birth		Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Miss <input type="checkbox"/> Other (Specify):	
Surname		Given name(s)	
POSTAL ADDRESS			
Street no./ PO Box		Street name	Suburb
State		Postcode	Country
Phone (H)		Phone (W)	Mobile phone
Email			
RESIDENTIAL ADDRESS			
<input type="checkbox"/> Same as postal address		<input type="checkbox"/> Different to above; please complete the information below	
Street no.		Street name	Suburb
State		Postcode	Country

2. Meeting a Condition of Release

I declare that (tick one box only):

☐ I have reached 65 years of age, or

☐ I have reached my preservation age* and will cease gainful employment of at least 10 hours per week and do not intend to return to gainful employment of at least 10 hours per week, or

☐ I am at least 60 years of age and have ceased an employment arrangement when reaching age 60, or

☐ I am no longer in paid employment due to permanent incapacity (please contact the Member Services Team for details of supporting evidence you need to provide), or

☐ I have met another Condition of Release, please specify:

* See the GuildPension PDS for information about preservation age.

3. Date when Condition of Release was met

Specify the date you met the Condition of Release nominated in Section 2:



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4. Investment choice (please select your investment options)

Complete this section if you want to change the investment strategy applicable to your account balance once it is transferred to the retirement phase pension, and the investment options you want your income stream payments and any dollar-based administration fee to be deducted from.

If you do not complete this section, or if your investment selection is not clear, or if your investment selections do not add up to 100%, then your account balance will be switched to the equivalent untaxed investment options and your income stream payments and fee deductions you have chosen for your current Transition to Retirement account will remain.

Payments & fees

If you have insufficient funds in the investment options selected, then we will make income stream payments and fee deductions proportionally from all investment option/s in which you are invested.

Choose your investment option/s

Investment options*	Account balance (% to one decimal place)	Payments & fees (% to one decimal place)
Secure (Untaxed)		
Conservative (Untaxed)		
Balanced (Untaxed)		
Growth (Untaxed)		
High Growth (Untaxed)		
Total (must add to 100%)	100%	100%

* If you nominate more than one investment option, over time the percentage invested in each option will change depending on movements (e.g. income stream payments, withdrawals, etc.) in your account and the performance of your investment options.

5. Declaration

By completing and signing this form, I:

- ☐ Confirm I met the Condition of Release as specified in Section 2 on the date specified in Section 3.
- ☐ Hereby give my consent to the Trustee to invest my GuildPension account balance in the nominated investment option(s), as per the percentages indicated in Section 4 of this application.
- ☐ Accept that neither the Trustee, nor any of its subsidiary or associated companies, nor any investment managers nor their subsidiary or associated companies, guarantees the performance of, or repayment of capital from, any investment in GuildPension.

Signature of member

X

Date

Next steps

Please forward this application to:

GuildPension Member Services
Reply Paid 1088, Melbourne VIC 8060

Need help?

Call the Member Services team on **1300 665 722**
or visit **guildpension.com.au**

